



# Prosper ISD

## CONTRIBUTION ACKNOWLEDGEMENT

Prosper Independent School District is a public school district and is a political subdivision of the State of Texas as noted in Title 34 of the Texas Administrative Code. The District is not a tax-exempt entity under the Internal Revenue Service (IRS) Code Section 501(c) (3). However, the District is considered a tax-exempt organization that may receive charitable contributions according to the IRS Code Section 170(c) (1). This section states that a charitable contribution means a contribution or gift to or for the use of:

“A State, a possession of the United States, or any political subdivision of any of the foregoing, or the United States or the District of Columbia, but only if the contribution or gift is made for exclusively public purposes.”

The District may receive charitable contributions if they are for public purposes, such as benefiting a group and not an individual. Contributions may be made to the District, District schools, District departments, or various District groups and clubs. These charitable contributions are deductible by the contributor on their tax return. PISD does not assign a value to non-cash donations. We recommend that you use appropriate resources to determine a value for non-cash donations and/or contributions for IRS purposes. The federal identification number of the Prosper Independent School District is #75-60043485.

Please note, contributions made to various parent or community organizations, such as PTOs and Booster Clubs, are not contributions to the District. Since these organizations are separate entities from the District, the District’s tax-exempt status does not apply to these organizations. These organizations must apply for their tax-exempt status under IRS Code Section 501(c) (3). Evidence of their tax-exempt status would be a Determination Letter from the IRS. When a PTO or Booster Club donates monetary or non-monetary items to the district, then the donation is considered a contribution to the District.

**Type:**             Cash/Check             Gift Card             Materials             Equipment

### Donor Information:

Donor Name: \_\_\_\_\_ Organization: \_\_\_\_\_

Address: \_\_\_\_\_

City: \_\_\_\_\_ State: \_\_\_\_\_ Zip Code: \_\_\_\_\_

Donated to: \_\_\_\_\_

Purpose of Donation: \_\_\_\_\_

Value of Donated Property: \$ \_\_\_\_\_

Describe/Itemize Donated Property: \_\_\_\_\_

Donor Imposed Restrictions, if any: \_\_\_\_\_

\_\_\_\_\_  
Donor Signature

\_\_\_\_\_  
Date

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*To Be Completed By District Official*

Donation approved by: \_\_\_\_\_ Date: \_\_\_\_\_

**(Superintendent, or Board of Trustees if value equal to or over \$1000)**

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*To Be Completed By Business Office*

Date of Receipt: \_\_\_\_\_ Amount Received \$ \_\_\_\_\_  Cash  Check # \_\_\_\_\_

Deposited to account #: \_\_\_\_\_

Fixed Asset Tag #: \_\_\_\_\_ Location: \_\_\_\_\_